

DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington St., S.W., Suite 1-156 Atlanta, Georgia 30334-8400

Greg S. Griffin STATE AUDITOR (404) 656-2174

February 18, 2019

The Honorable Tommy Benton State Representative State Capitol, Room 217 Atlanta, Georgia 30334

> SUBJECT: State Auditor's Certification House Bill (LC 43 1247)

Dear Representative Benton:

This bill would amend provisions relating to creditable service under the Teachers Retirement System. Specifically, this bill would allow members to obtain up to 24 months of creditable service for 'international teaching service' conducted after he or she first became a member. As defined, 'international teaching service' means service as an educator for at least 30 hours per week at a school located in a foreign country, provided such school is accredited by a recognized regional, national, or international body of accreditation. Members wishing to obtain such creditable service must provide proof of service and pay to the board of trustees an amount determined to cover the full actuarial cost of the service granted.

This is to certify that this bill is a fiscal retirement bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

/s/ Greg S. Griffin

Greg S. Griffin State Auditor

GSG/cs